

# SUNLIGHT METROPOLITAN DISTRICT

January 25, 2025

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

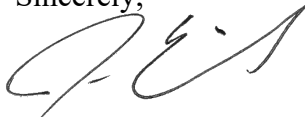
VIA: Electronic Filing LGID# 66762

Attached is the 2025 Budget for the Sunlight Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 10, 2024. If there are any questions on the budget, please contact Mr. Jon Erickson, telephone number 970-926-6060, extension 101.

The mill levy certified to the County Commissioners of Routt County is 21.981 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 11.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$10,880,720, the total property tax revenue is \$358,857.03. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,



Jon Erickson  
District Accountant

Enclosure(s)

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*Administrative & Financial Management Provided By Marchetti & Weaver, LLC*

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## **SUNLIGHT METROPOLITAN DISTRICT**

### **2025 BUDGET MESSAGE**

Sunlight Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment and financing of Public Improvements such as streets, water, sanitary sewer, traffic and safety controls, parks and recreation improvements, transportation improvements, mosquito control and fire protection. Although the District has the ability under its service plan to provide a broad range of services, the majority of the municipal-type services will actually be provided by the City of Steamboat Springs, with the financing of improvements provided by the District.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### **2025 BUDGET STRATEGY**

The District's primary function budgeted for 2025 is to levy and collect property taxes, based on a 32.981 mill rate (comprised of 20.000 mills for operations and 11.000 mills for debt service), adjusted for the change in the residential assessment rate to a total of 21.981 mills for operations. The property taxes from the mill levies will be used to pay the general and administrative, operating, and debt service expenditures of the District.

**RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT**

**TO ADOPT 2025 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE SUNLIGHT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Sunlight Metropolitan District has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 10, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Sunlight Metropolitan District, Routt County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Siena Lake Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

**RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Sunlight Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 10, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$239,169.11 and;

WHEREAS, the Sunlight Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$119,687.92 and;

WHEREAS, the 2024 valuation for assessment for the Sunlight Metropolitan District, as certified by the County Assessor is \$10,880,720.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Sunlight Metropolitan District during the 2025 budget year, there is hereby levied a tax of 21.981 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Sunlight Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

**RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

Section 4. That for the purpose of meeting all payments for bonds and interest of the Sunlight Metropolitan District during the 2025 budget year, there is hereby levied a tax of 11.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Sunlight Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Sunlight Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 10, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Expenditures	\$ 168,086
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DEBT SERVICE

Current Expenditures	\$ 136,341
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**RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)**

**TO ADOPT 2025 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of money were adopted this 10<sup>th</sup> day of October, 2024.

DocuSigned by:  
*Jeremy MacGray*  
Attest: FA3F4CA54D4F4F5

Title: Chairman of the Board

Sunlight Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/25/2025

	2023 Prelim Actual	2024 Adopted Budget	Variance Favorable (Unfavor)	2024 Forecast	YTD Thru 08/31/24 Actual	YTD Thru 08/31/24 Budget	Variance Favorable (Unfavor)	2025 Adopted Budget	Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	5,656,610	10,183,990	-	10,183,990				10,880,720	Final AV
Mill Levy - Operations	20.519	21.979	-	21.979				21.981	20 Mills, As Adjusted
Mill Levy - Debt	20.519	12.612	-	12.612				11.000	20 Mills, As Adjusted
<b>Total Mill Levy</b>	41.038	34.591	-	34.591				32.981	
Property Tax Revenue - Operations	116,068	223,834	-	223,834				239,169	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	116,068	128,440	-	128,440				119,688	AV * Mill Levy / 1,000
<b>Total Property Taxes</b>	<b>232,136</b>	<b>352,274</b>	-	<b>352,274</b>				<b>358,857</b>	



Sunlight Metropolitan District  
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<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	232,136	359,500	(1)	359,499	351,090	348,932	2,158	358,857	See Above
Specific Ownership Taxes	16,281	21,136	-	21,136	12,840	12,330	510	21,531	Estimated at 6% of property taxes
Interest & Other Income	22,197	13,900	7,758	21,658	20,777	9,267	11,511	15,600	Investment of bond reserves
<b>TOTAL REVENUE</b>	<b>270,614</b>	<b>394,537</b>	<b>7,757</b>	<b>402,294</b>	<b>384,707</b>	<b>370,529</b>	<b>14,178</b>	<b>395,988</b>	
<b>EXPENDITURES</b>									
<u>Administration</u>									
Accounting, Audit, Legal, & Engineering	35,558	35,750	(1,152)	36,902	27,205	26,250	(955)	38,811	See breakout in General Fund
Treasurer's Fees	6,976	10,568	(217)	10,785	10,540	10,251	(289)	10,766	3% of property taxes
Election	1,196	-	-	-	-	-	-	-	Assumes cancel-addtl req per new law
Insurance, Bonds & SDA Dues	3,447	3,792	210	3,582	3,582	3,792	210	4,100	Based on 2024 Actual w/ 15% increase
<u>Operations</u>									
Mgmt, Landscaping, Snow Removal & Maint	84,307	81,000	6,000	75,000	42,263	64,033	21,770	81,000	Based on CPG Proposal
Irrigation Maintenance	6,518	8,500	2,000	6,500	4,211	5,667	1,456	10,000	Per CPG, anticipate addition of phase 3
Utilities	9,079	15,000	11,500	3,500	2,588	10,000	7,412	8,500	Per CPG, anticipate addition of phase 3
Miscellaneous	1,177	3,400	-	3,400	1,113	2,267	1,154	3,500	Misc Other Costs
Contingency/ Emergencies	-	15,000	15,000	-	-	-	-	15,000	Unforeseen or Additional Needs
<u>Debt Service</u>									
Bond Principal & Interest	108,750	108,750	-	108,750	54,375	54,375	-	123,750	Per Amort Schedule
Developer Repayments	-	-	-	-	-	-	-	-	-
Debt Issuance, Trustee Fees, & Contingency	4,000	9,000	5,000	4,000	-	-	-	9,000	Annual Trustee Fee & Contingency
Capital Outlay	-	-	-	-	-	-	-	-	See Capital Fund
<b>TOTAL EXPENDITURES</b>	<b>261,009</b>	<b>290,760</b>	<b>38,341</b>	<b>252,419</b>	<b>145,876</b>	<b>176,635</b>	<b>30,759</b>	<b>304,427</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>9,605</b>	<b>103,777</b>	<b>46,098</b>	<b>149,875</b>	<b>238,831</b>	<b>193,894</b>	<b>44,937</b>	<b>91,562</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer advances	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>9,605</b>	<b>103,777</b>	<b>46,098</b>	<b>149,875</b>	<b>238,831</b>	<b>193,894</b>	<b>44,937</b>	<b>91,562</b>	
<b>BEGINNING FUND BALANCE</b>	<b>379,992</b>	<b>369,909</b>	<b>19,687</b>	<b>389,596</b>	<b>389,596</b>	<b>369,909</b>	<b>19,687</b>	<b>539,471</b>	
<b>ENDING FUND BALANCE</b>	<b>389,596</b>	<b>473,686</b>	<b>65,785</b>	<b>539,471</b>	<b>628,428</b>	<b>563,803</b>	<b>64,625</b>	<b>631,033</b>	See Breakdown Below
<b>COMPONENTS OF FUND BALANCE</b>									
Nonspendable	3,124	3,981	(220)	3,761	450	-	-	4,305	Prepaid Insurance
TABOR Emergency Reserve	4,343	5,075	(1,000)	4,074	2,632	-	-	5,043	3% of operating expenditures
Restricted For Debt Service	374,851	390,933	20,962	411,895	461,711	-	-	416,823	See breakdown in debt service fund
Assigned For Future Capital Replacements	-	-	-	-	-	-	-	-	Begin building in future years
Assigned For Next Year Budget Deficit	24,669	-	-	-	-	-	-	-	Assume breakeven 2024 Budget
Unassigned	(17,391)	73,697	46,044	119,741	163,634	-	-	204,862	
<b>TOTAL ENDING FUND BALANCE</b>	<b>389,596</b>	<b>473,686</b>	<b>65,785</b>	<b>539,471</b>	<b>628,428</b>			<b>631,033</b>	

Sunlight Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/25/2025

	2023 Prelim Actual	2024 Adopted Budget	Variance Favorable (Unfavor)	2024 Forecast	YTD Thru 08/31/24 Actual	YTD Thru 08/31/24 Budget	Variance Favorable (Unfavor)	2025 Adopted Budget	Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes	116,068	223,834	-	223,834	218,490	217,119	1,371	239,169	20 Mills, As Adjusted 90% of Lost Taxes From SB 22-238 Estimated at 6% of property taxes 3.5% of Fund Balance
State Property Tax Backfill		7,226	(1)	7,225	7,225	7,226	(1)	-	
Specific Ownership Taxes	8,141	13,430	-	13,430	8,158	7,834	324	14,350	
Interest Income	2,705	1,200	-	1,200	2,876	800	2,076	1,200	
Miscellaneous Income			2,958	2,958	2,958	-	2,958		
<b>TOTAL REVENUE</b>	<b>126,914</b>	<b>245,690</b>	<b>2,957</b>	<b>248,647</b>	<b>239,707</b>	<b>232,979</b>	<b>6,728</b>	<b>254,719</b>	
<b>EXPENDITURES</b>									
<u>Administration</u>									
Accounting & Administration	24,571	24,000	-	24,000	17,407	16,500	(907)	25,200	Based on 2024 Forecast
Audit	5,550	5,750	-	5,750	5,750	5,750	-	6,000	Based on McMahan Engagement Letter 9.24.24
Legal	5,437	6,000	-	6,000	3,888	4,000	112	6,000	Based on 2023 Forecast
Website				1,152	160	-	(160)	1,611	12m x*80 + Remediation
Engineering	-	-	-	-	-	-	-	-	No anticipated need
Office Expense	1,130	1,400	-	1,400	1,071	933	(138)	1,500	Bill.com fees, misc other
Treasurer's Fees	3,488	6,715	(217)	6,932	6,776	6,514	(263)	7,175	3% of property taxes
Election	1,196	-	-	-	-	-	-	-	Assumes cancel-addtl req per new law
Insurance, Bonds & SDA Dues	3,447	3,792	210	3,582	3,582	3,792	210	4,100	Based on 2024 Actual w/ 15% increase
<u>Operations</u>									
District Maint & Management	6,000	6,000	-	6,000	4,000	4,000	-	6,000	Based on CPG Proposal
Park & Playground Maint, Lawn, Streetscape & Weed Control	24,738	25,000	3,000	22,000	18,179	20,533	2,354	25,000	Per CPG
Snow Removal	32,953	35,000	-	35,000	20,084	24,500	4,416	35,000	Per CPG
Park & Irrigation Capital Repairs	20,616	15,000	3,000	12,000	-	15,000	15,000	15,000	Per CPG, add zones from Lot 63 to park
Irrigation R&M, Fall Blowout	6,518	8,500	2,000	6,500	4,211	5,667	1,456	10,000	Per CPG, anticipate addition of phase 3
Utilities	9,079	15,000	11,500	3,500	2,588	10,000	7,412	8,500	Per CPG, anticipate addition of phase 3
Miscellaneous	-	2,000	-	2,000	-	1,333	1,333	2,000	Misc Other Costs
Contingency/ Emergencies	-	15,000	15,000	-	-	-	-	15,000	Unforeseen or Additional Needs
<b>TOTAL EXPENDITURES</b>	<b>144,771</b>	<b>169,157</b>	<b>34,493</b>	<b>135,816</b>	<b>87,737</b>	<b>118,522</b>	<b>30,785</b>	<b>168,086</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(17,857)</b>	<b>76,533</b>	<b>37,450</b>	<b>112,831</b>	<b>151,971</b>	<b>114,457</b>	<b>37,514</b>	<b>86,633</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)		-	-	-		-	-	-	
Developer Advances	-	-	-	-		-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(17,857)</b>	<b>76,533</b>	<b>36,298</b>	<b>112,831</b>	<b>151,971</b>	<b>114,457</b>	<b>37,514</b>	<b>86,633</b>	
<b>BEGINNING FUND BALANCE</b>	<b>32,603</b>	<b>6,220</b>	<b>8,526</b>	<b>14,746</b>	<b>14,746</b>	<b>6,220</b>	<b>8,526</b>	<b>127,577</b>	
<b>ENDING FUND BALANCE</b>	<b>14,746</b>	<b>82,753</b>	<b>44,823</b>	<b>127,577</b>	<b>166,716</b>	<b>120,677</b>	<b>46,039</b>	<b>214,210</b>	
=	=	=	=	=	=	=	=	=	

Sunlight Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/25/2025

	2023 Prelim Actual	2024 Adopted Budget	Variance Favorable (Unfavor)	2024 Forecast	YTD Thru 08/31/24 Actual	YTD Thru 08/31/24 Budget	Variance Favorable (Unfavor)	2025 Adopted Budget	Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes	116,068	128,440	-	128,440	125,374	124,587	787	119,688	20 Mills, As Adjusted Estimated at 6% of property taxes 3.5% of DS Fund Balance
Specific Ownership Taxes	8,141	7,706	-	7,706	4,681	4,495	186	7,181	
Interest Income	19,492	12,700	4,800	17,500	14,944	8,467	6,477	14,400	
<b>TOTAL REVENUE</b>	<b>143,700</b>	<b>148,847</b>	<b>4,800</b>	<b>153,647</b>	<b>144,999</b>	<b>137,549</b>	<b>7,450</b>	<b>141,269</b>	
<b>EXPENDITURES</b>									
Treasurer's Fees	3,488	3,853	-	3,853	3,764	3,738	(26)	3,591	3% of Property Taxes
Bond Interest	108,750	108,750	-	108,750	54,375	54,375	-	108,750	Per Amort Schedule
Bond Principal	-	-	-	-	-	-	-	15,000	Per Amort Schedule
Paying Agent / Trustee Fees	4,000	4,000	-	4,000	-	-	-	4,000	UMB Annual Trustee and Paying Agent Fee
Cost of Issuance	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	-	-	5,000	Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	<b>116,238</b>	<b>121,603</b>	<b>5,000</b>	<b>116,603</b>	<b>58,139</b>	<b>58,113</b>	<b>(26)</b>	<b>136,341</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>27,462</b>	<b>27,244</b>	<b>9,800</b>	<b>37,044</b>	<b>86,860</b>	<b>79,437</b>	<b>7,424</b>	<b>4,929</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Repayment	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>27,462</b>	<b>27,244</b>	<b>9,800</b>	<b>37,044</b>	<b>86,860</b>	<b>79,437</b>	<b>7,424</b>	<b>4,929</b>	
<b>BEGINNING FUND BALANCE</b>	<b>347,389</b>	<b>363,689</b>	<b>11,162</b>	<b>374,851</b>	<b>374,851</b>	<b>363,689</b>	<b>11,162</b>	<b>411,895</b>	
<b>ENDING FUND BALANCE</b>	<b>374,851</b>	<b>390,933</b>	<b>20,962</b>	<b>411,895</b>	<b>461,711</b>	<b>443,126</b>	<b>18,586</b>	<b>416,823</b>	
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Bond Payment Fund	127	2,398	20,962	23,360	71,832			28,376	
Debt Service Reserve Fund	172,177	170,750	-	170,750	178,278			170,750	Required by Bonds
Bond Surplus Fund	199,468	216,500	-	216,500	206,536			216,500	Build to \$216,500 Max
Internal & Other Balances	3,078	1,284	-	1,284	5,065			1,197	Taxes Received in Dec & Jan
<b>TOTAL ENDING FUND BALANCE</b>	<b>374,851</b>	<b>390,933</b>	<b>20,962</b>	<b>411,895</b>	<b>461,711</b>			<b>416,823</b>	
	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Routt County, Colorado.

On behalf of the Sunlight Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Sunlight Metropolitan District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 10,880,720

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>F</sup>)


Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10,880,720

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/12/2024 for budget/fiscal year 2025  
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>21.981</u> mills	<u>\$ 239,169.11</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>(0.000)</u> mills	<u>\$ -</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>21.981 mills</b>	<b>\$ 239,169.11</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>11.000</u> mills	<u>\$ 119,687.92</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	<u>\$ -</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
_____	<u>0.000</u> mills	<u>\$ -</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>32.981 mills</b>	<b>\$ 358,857.03</b>

Contact person: Jon Erickson Daytime phone: (970) 926-6060  
(print)  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |                      |  |
|----------------------|--|
| 1. Purpose of Issue: | Finance the acquisition, construction and installation of roads, sidewalks, water, sanitary sewer, parks and recreation, and other facilities. |
| Series:              | Limited Tax General Obligation Bonds, Series 2020  |
| Date of Issue:       | November 4, 2020   |
| Coupon rate:         | 5.000%   |
| Maturity Date:       | December 1, 2050   |
| Levy:                | 11.000   |
| Revenue:             | \$119,687.92   |
| 2. Purpose of Issue: | _____  |
| Series:              | _____  |
| Date of Issue:       | _____  |
| Coupon rate:         | _____  |
| Maturity Date:       | _____  |
| Levy:                | _____  |
| Revenue:             | _____  |

**CONTRACTS<sup>K</sup>:**

- |                         |       |
|-------------------------|-------|
| 3. Purpose of Contract: | _____ |
| Title:                  | _____ |
| Date:                   | _____ |
| Principal Amount:       | _____ |
| Maturity Date:          | _____ |
| Levy:                   | _____ |
| Revenue:                | _____ |
| 4. Purpose of Contract: | _____ |
| Title:                  | _____ |
| Date:                   | _____ |
| Principal Amount:       | _____ |
| Maturity Date:          | _____ |
| Levy:                   | _____ |
| Revenue:                | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.