

SUNLIGHT METROPOLITAN DISTRICT

January 30, 2024

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

VIA: Electronic Filing LGID# 66762

Attached is the 2024 Budget for the Sunlight Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 12, 2023. If there are any questions on the budget, please contact Mr. Jon Erickson, telephone number 970-926-6060, extension 101.

The mill levy certified to the County Commissioners of Routt County is 21.979 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 12.612 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$10,183,990, the total property tax revenue is \$352,274.40. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,



Jon Erickson
District Accountant

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
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Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

SUNLIGHT METROPOLITAN DISTRICT

2024 BUDGET MESSAGE

Sunlight Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment and financing of Public Improvements such as streets, water, sanitary sewer, traffic and safety controls, parks and recreation improvements, transportation improvements, mosquito control and fire protection. Although the District has the ability under its service plan to provide a broad range of services, the majority of the municipal-type services will actually be provided by the City of Steamboat Springs, with the financing of improvements provided by the District.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2024 BUDGET STRATEGY

The District's primary function budgeted for 2024 is to levy and collect property taxes, based on a 32.612 mill rate (comprised of 20.000 mills for operations and 12.612 mills for debt service), adjusted for the change in the residential assessment rate to a total of 21.979 mills for operations. The property taxes from the mill levies will be used to pay the general and administrative, operating, and debt service expenditures of the District.

RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT

TO ADOPT 2024 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE SUNLIGHT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of the Sunlight Metropolitan District has appointed a budget committee to prepare and submit a proposed 2024 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 12, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Sunlight Metropolitan District, Routt County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Siena Lake Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Sunlight Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 12, 2023 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$223,833.92 and;

WHEREAS, the Sunlight Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$128,440.48 and;

WHEREAS, the 2023 valuation for assessment for the Sunlight Metropolitan District, as certified by the County Assessor is \$10,183,990.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Sunlight Metropolitan District during the 2024 budget year, there is hereby levied a tax of 21.979 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2024 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Sunlight Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds and interest of the Sunlight Metropolitan District during the 2024 budget year, there is hereby levied a tax of 12.612 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Sunlight Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Sunlight Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 12, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Expenditures	\$ 169,157
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DEBT SERVICE

Current Expenditures	\$ 121,603
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RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2024 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2024 budget, set the mill levies and to appropriate sums of money were adopted this 12th day of October, 2023.

DocuSigned by:
Attest: 
FA3F4CA54D4E4F5...

Title: Chairman of the Board

Sunlight Metropolitan District
Statement of Net Position
September 30, 2023

	Fixed Assets				TOTAL
	General Fund	Debt Service	Capital Fund	& LTD	
ASSETS					
CASH					
Alpine Checking	6,510				6,510
Colotrust Savings	45,568				45,568
UMB Bank- Bond Fund		54,560			54,560
UMB Bank- Reserve Fund		177,261			177,261
UMB Bank- Surplus Fund		187,709			187,709
Pooled Cash	(5,156)	5,156	-	-	-
TOTAL CASH	46,922	424,687	-	-	471,609
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Taxes Receivable	494	494			988
Prepaid Expenses	450				450
TOTAL OTHER CURRENT ASSETS	944	494	-	-	1,438
FIXED ASSETS					
Capital Assets				1,086,202	1,086,202
Accumulated Depreciation				(84,099)	(84,099)
TOTAL FIXED ASSETS	-	-	-	1,002,103	1,002,103
TOTAL ASSETS	47,866	425,181	-	1,002,103	1,475,150
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	3,000				3,000
TOTAL CURRENT LIABILITIES	3,000	-	-	-	3,000
DEFERRED INFLOWS					
Deferred Property Taxes	494	494			988
TOTAL DEFERRED INFLOWS	494	494	-	-	988
LONG-TERM LIABILITIES					
Accrued Interest				630,280	630,280
Developer Payable- Ops				110,000	110,000
Developer Payable- Capital				2,236,559	2,236,559
Series 2020 Limited Tax GO Bonds				2,175,000	2,175,000
TOTAL LONG-TERM LIABILITIES	-	-	-	5,151,839	5,151,839
TOTAL LIAB & DEF INFLOWS	3,494	494	-	5,151,839	5,155,827
NET POSITION					
Net Investment in Capital Assets				1,002,103	1,002,103
Net Investment in Long-Term Debt				(5,151,839)	(5,151,839)
Fund Balance- Nonspendable	450				450
Fund Balance- Restricted	3,357	424,687			428,044
Fund Balance- Assigned For Capital	-				-
Fund Balance- Assigned- Budget Deficit	(76,533)				(76,533)
Fund Balance- Unassigned	117,099				117,099
TOTAL NET POSITION	44,372	424,687	-	(4,149,736)	(3,680,677)

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Sunlight Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date:

Print Date: 1/22/2024

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Amended Budget	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	5,585,540	5,656,610	-	5,656,610				10,183,990	Final AV
Mill Levy - Operations	15.063	20.519	-	20.519				21.979	20 Mills, As Adjusted
Mill Levy - Debt	20.084	20.519	-	20.519				12.612	20 Mills, As Adjusted
Total Mill Levy	35.147	41.038	-	41.038				34.591	
Property Tax Revenue - Operations	84,135	116,068	-	116,068				223,834	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	112,180	116,068	-	116,068				128,440	AV * Mill Levy / 1,000
Total Property Taxes	196,315	232,136	-	232,136				352,274	

Sunlight Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date:

Print Date: 1/22/2024

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Amended Budget	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	196,315	232,136	-	232,136	231,148	227,493	3,655	359,500	See Above
Specific Ownership Taxes	13,337	13,928	-	13,928	11,192	9,285	1,907	21,136	Estimated at 6% of property taxes
Interest & Other Income	8,536	13,200	3,700	16,900	16,463	9,900	6,563	13,900	Investment of bond reserves
TOTAL REVENUE	218,188	259,264	3,700	262,964	258,804	246,679	12,125	394,537	
EXPENDITURES									
<u>Administration</u>									
Accounting, Audit, Legal, & Engineering	29,799	33,550	-	33,550	23,355	25,550	2,195	35,750	See breakout in General Fund
Treasurer's Fees	5,931	6,964	-	6,964	6,945	6,825	(121)	10,568	3% of property taxes
Election	1,790	5,000	3,804	1,196	1,196	5,000	3,804	-	Assumes cancel-addtl req per new law
Insurance, Bonds & SDA Dues	3,414	3,750	303	3,447	3,447	3,750	303	3,792	Based on 2023 Actual w/ 10% increase
<u>Operations</u>									
Mgmt, Landscaping, Snow Removal & Maint	47,712	47,200	(41,040)	88,240	67,430	39,250	(28,180)	81,000	Based on CPG Proposal
Irrigation Maintenance	11,329	8,500	-	8,500	4,710	7,083	2,373	8,500	Per CPG
Utilities	8,034	10,000	-	10,000	7,594	8,293	699	15,000	Street lights, water, irrig controllers, etc.
Miscellaneous	1,349	3,400	-	3,400	685	2,550	1,865	3,400	Misc Other Costs
Contingency/ Emergencies	-	10,000	10,000	-	-	-	-	15,000	Unforeseen or Additional Needs
<u>Debt Service</u>									
Bond Principal & Interest	108,752	108,750	-	108,750	54,375	54,375	-	108,750	Per Amort Schedule
Developer Repayments	-	-	-	-	-	-	-	-	-
Debt Issuance, Trustee Fees, & Contingency	4,000	9,000	-	9,000	-	-	-	9,000	Annual Trustee Fee & Contingency
Capital Outlay	-	-	-	-	-	-	-	-	See Capital Fund
TOTAL EXPENDITURES	222,110	246,114	(26,933)	273,047	169,737	152,677	(17,060)	290,760	
REVENUE OVER / (UNDER) EXPENDITURES	(3,922)	13,150	(23,233)	(10,083)	89,067	94,002	(4,935)	103,777	
OTHER SOURCES / (USES)									
Developer advances	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	(3,922)	13,150	(23,233)	(10,083)	89,067	94,002	(4,935)	103,777	
BEGINNING FUND BALANCE	383,914	376,904	3,087	379,992	379,992	376,904	3,087	369,909	
ENDING FUND BALANCE	379,992	390,054	(20,145)	369,909	469,059	470,906	(1,847)	473,686	See Breakdown Below
COMPONENTS OF FUND BALANCE									
Nonspendable	3,021	3,938	(319)	3,619	450	-	-	3,981	Prepaid Insurance
TABOR Emergency Reserve	3,179	3,746	808	4,554	3,357	-	-	5,075	3% of operating expenditures
Restricted For Debt Service	347,389	356,361	7,328	363,689	424,687	-	-	390,933	See breakdown in debt service fund
Assigned For Future Capital Replacements	-	-	-	-	-	-	-	-	Begin building in future years
Assigned For Next Year Budget Deficit	24,669	-	(76,533)	(76,533)	(76,533)	-	-	-	Assume breakeven 2024 Budget
Unassigned	1,733	26,009	48,570	74,579	117,099	-	-	73,697	
TOTAL ENDING FUND BALANCE	379,992	390,054	(20,145)	369,909	469,059			473,686	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Sunlight Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date:

Print Date: 1/22/2024

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Amended Budget	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes	84,135	116,068	-	116,068	115,574	113,747	1,827	223,834	20 Mills, As Adjusted
State Property Tax Backfill								7,226	90% of Lost Taxes From SB 22-238
Specific Ownership Taxes	5,716	6,964	-	6,964	5,596	4,643	954	13,430	Estimated at 6% of property taxes
Interest Income	1,572	1,200	1,200	2,400	2,488	900	1,588	1,200	3.5% of Fund Balance
TOTAL REVENUE	91,423	124,232	1,200	125,432	123,658	119,289	4,369	245,690	
EXPENDITURES									
<u>Administration</u>									
Accounting & Administration	19,945	22,000	-	22,000	16,300	15,500	(800)	24,000	Based on 2023 Forecast
Audit	5,400	5,550	-	5,550	5,550	5,550	-	5,750	Based on McMahan Engagement Letter
Legal	4,455	6,000	-	6,000	1,505	4,500	2,996	6,000	Based on 2023 Forecast
Engineering	-	-	-	-	-	-	-	-	No anticipated need
Office Expense	1,346	1,400	-	1,400	638	1,050	412	1,400	Bill.com fees, misc other
Treasurer's Fees	2,542	3,482	-	3,482	3,473	3,412	(60)	6,715	3% of property taxes
Election	1,790	5,000	3,804	1,196	1,196	5,000	3,804	-	Assumes cancel-addtl req per new law
Insurance, Bonds & SDA Dues	3,414	3,750	303	3,447	3,447	3,750	303	3,792	Based on 2023 Actual w/ 10% increase
<u>Operations</u>									
District Maint & Management	6,000	6,000	-	6,000	4,500	4,500	-	6,000	Based on CPG Proposal
Park & Playground Maint, Lawn, Streetscape & Weed Control	19,662	19,000	(6,400)	25,400	21,353	18,550	(2,803)	25,000	Per CPG
Snow Removal	22,050	18,000	(17,840)	35,840	27,840	12,000	(15,840)	35,000	Per CPG
Park & Irrigation Capital Repairs	-	4,200	(16,800)	21,000	13,737	4,200	(9,537)	15,000	6 Trees & Add Rock to Dogpark Entrance
Irrigation R&M, Fall Blowout	11,329	8,500	-	8,500	4,710	7,083	2,373	8,500	Per CPG
Utilities	8,034	10,000	-	10,000	7,594	8,293	699	15,000	Street lights, water, irrig controllers, etc.
Miscellaneous	-	2,000	-	2,000	-	1,500	1,500	2,000	Misc Other Costs
Contingency/ Emergencies	-	10,000	10,000	-	-	-	-	15,000	Unforeseen or Additional Needs
TOTAL EXPENDITURES	105,969	124,882	(26,933)	151,815	111,889	94,889	(17,000)	169,157	
REVENUE OVER / (UNDER) EXPENDITURES	(14,546)	(650)	(25,733)	(26,383)	11,769	24,400	(12,631)	76,533	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Developer Advances	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	(14,546)	(650)	(25,733)	(26,383)	11,769	24,400	(12,631)	76,533	
BEGINNING FUND BALANCE	47,149	34,344	(1,741)	32,603	32,603	34,344	(1,741)	6,220	
ENDING FUND BALANCE	32,603	33,694	(27,474)	6,220	44,372	58,744	(14,372)	82,753	
	=	=	=	=	=	=	=	=	

Sunlight Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date:

Print Date: 1/22/2024

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Amended Budget	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes	112,180	116,068	-	116,068	115,574	113,747	1,827	128,440	20 Mills, As Adjusted
Specific Ownership Taxes	7,621	6,964	-	6,964	5,596	4,643	954	7,706	Estimated at 6% of property taxes
Interest Income	6,964	12,000	2,500	14,500	13,975	9,000	4,975	12,700	3.5% of DS Fund Balance
TOTAL REVENUE	126,765	135,032	2,500	137,532	135,146	127,389	7,756	148,847	
EXPENDITURES									
Treasurer's Fees	3,389	3,482	-	3,482	3,473	3,412	(60)	3,853	3% of Property Taxes
Bond Interest	108,752	108,750	-	108,750	54,375	54,375	-	108,750	Per Amort Schedule
Bond Principal	-	-	-	-	-	-	-	-	Per Amort Schedule
Paying Agent / Trustee Fees	4,000	4,000	-	4,000	-	-	-	4,000	UMB Annual Trustee and Paying Agent Fee
Cost of Issuance	-	-	-	-	-	-	-	-	
Contingency	-	5,000	-	5,000	-	-	-	5,000	Unforeseen Needs
TOTAL EXPENDITURES	116,141	121,232	-	121,232	57,848	57,787	(60)	121,603	
REVENUE OVER / (UNDER) EXPENDITURES	10,624	13,800	2,500	16,300	77,298	69,602	7,696	27,244	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Repayment	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	10,624	13,800	2,500	16,300	77,298	69,602	7,696	27,244	
BEGINNING FUND BALANCE	336,765	342,561	4,828	347,389	347,389	342,561	4,828	363,689	
ENDING FUND BALANCE	347,389	356,361	7,328	363,689	424,687	412,162	12,524	390,933	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Bond Payment Fund	8,446	-	-	-	54,560	-	-	2,398	
Debt Service Reserve Fund	170,962	170,750	-	170,750	177,261	-	-	170,750	Required by Bonds
Bond Surplus Fund	166,226	184,450	7,328	191,778	187,709	-	-	216,500	Build to \$216,500 Max
Internal & Other Balances	1,755	1,161	-	1,161	5,156	-	-	1,284	Taxes Received in Dec & Jan
TOTAL ENDING FUND BALANCE	347,389	356,361	7,328	363,689	424,687	412,162	12,524	390,933	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Routt County, Colorado.

On behalf of the Sunlight Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Sunlight Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 10,183,990

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^F)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 10,183,990

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 1/3/2024
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2024.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>21.979</u> mills	<u>\$ 223,833.92</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	21.979 mills	\$ 223,833.92
3. General Obligation Bonds and Interest ^J	<u>12.612</u> mills	<u>\$ 128,440.48</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
_____	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	34.591 mills	\$ 352,274.40

Contact person: Jon Erickson

Daytime phone: (970) 926-6060

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | |
|----------------------|--|
| 1. Purpose of Issue: | Finance the acquisition, construction and installation of roads, sidewalks, water, sanitary sewer, parks and recreation, and other facilities. |
| Series: | Limited Tax General Obligation Bonds, Series 2020 |
| Date of Issue: | November 4, 2020 |
| Coupon rate: | 5.000% |
| Maturity Date: | December 1, 2050 |
| Levy: | 12.612 |
| Revenue: | \$128,440.48 |
| 2. Purpose of Issue: | _____ |
| Series: | _____ |
| Date of Issue: | _____ |
| Coupon rate: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |

CONTRACTS^K:

- | | |
|-------------------------|-------|
| 3. Purpose of Contract: | _____ |
| Title: | _____ |
| Date: | _____ |
| Principal Amount: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |
| 4. Purpose of Contract: | _____ |
| Title: | _____ |
| Date: | _____ |
| Principal Amount: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.